



TOWN OF BELMONT
OFFICE OF THE BOARD OF SELECTMEN
455 CONCORD AVENUE
BELMONT, MASSACHUSETTS 02478

Selectmen@belmont-ma.gov

455 CONCORD AVENUE
BELMONT, MA 02478-2573
PHONE (617) 993-2610
FAX (617) 993-2611

BOARD OF SELECTMEN

ANDRÉS T. ROJAS, Chair
SAMI S. BAGHDADY, Vice-Chair
MARK A. PAOLILLO, Selectman

TOWN ADMINISTRATOR

DAVID J. KALE

ASSISTANT TOWN ADMINISTRATOR

PHYLLIS L. MARSHALL

MEMORANDUM

TO: Ellen Cushman, Town Clerk
FROM: David J. Kale, Town Administrator 
DATE: November 13, 2014
SUBJECT: Information Requests
CC: Board of Selectmen

Attached please find information requested from Town Meeting Members at the League of Women Voters/Warrant Committee briefing regarding a summary of Free Cash (Reserves) and a break-out of the budget components of the Belmont Center Reconstruction Project.

Your assistance in providing this information to Town Meeting Members is appreciated.

If you have any questions, please feel free to contact me.

**Town of Belmont
FREE CASH**

**YEAR GENERAL FUND
FREE CASH**

Certified As of 7/1

| | | |
|--------------------|-----------|------------------|
| 2009 (FY10) | \$ | 2,741,366 |
| 2010 (FY11) | \$ | 4,019,916 |
| 2011 (FY12) | \$ | 4,904,820 |
| 2012 (FY13) | \$ | 5,825,793 |
| 2013 (FY14) | \$ | 6,169,590 |
| 2014 (FY15) | \$ | 7,465,047 |

FY Usage of Free Cash

| | |
|----------------|------------------|
| FY2010 | 1,000,000 |
| FY2011 | 2,361,945 |
| FY2012 | 2,561,335 |
| FY2013 | 2,481,103 |
| FY2014 | 2,121,837 |
| FY2015* | |

* Estimated uses of Free Cash- \$1,300,000 Belmont Center Project (BCP),
\$168,875 for estimated FY16 Principal and Interest payment for \$1.450M bond issue BCP,
OPEB Policy \$250,000 (est.), and FY16 Budget Appropriation -To be Determined
(\$1.9 Million Used for FY15 Budget)

**Belmont Center Reconstruction Project
Cost Estimate**

| Description | Cost |
|--|--------------------|
| <i>EARTH WORKS AND DEMOLITION SUBTOTAL</i> | \$273,430 |
| <i>DRAINAGE SUBTOTAL</i> | \$133,435 |
| <i>WATER SYSTEMS SUBTOTAL</i> | \$28,835 |
| <i>ROADWAY SUBTOTAL</i> | \$681,565 |
| <i>CURBING AND EDGING SUBTOTAL</i> | \$157,703 |
| <i>WALLS SUBTOTAL</i> | \$53,400 |
| <i>SIDEWALKS AND DRIVEWAYS</i> | \$312,400 |
| <i>STREETSCAPE SUBTOTAL</i> | \$38,340 |
| <i>INCIDENTAL WORK</i> | \$27,300 |
| <i>LANDSCAPE SUBTOTAL</i> | \$131,743 |
| <i>ELECTRICAL SUBTOTAL</i> | \$402,450 |
| <i>TRAFFIC SIGNING SUBTOTAL</i> | \$2,125 |
| <i>TRAFFIC CONTROL SUBTOTAL</i> | \$26,915 |
| <i>PAVEMENT MARKING SUBTOTAL</i> | \$10,573 |
| <i>MISC. TRAFFIC SUBTOTAL</i> | \$7,850 |
| <i>STRUCTURES SUBTOTAL</i> | \$4,000 |
| | |
| SUBTOTAL | \$2,292,064 |
| <i>10% CONSTRUCTION CONTINGENCY</i> | \$229,206 |
| <i>POLICE DETAILS</i> | \$78,730 |
| | |
| Sub-Total: | \$2,600,000 |
| BID CONTINGENCY (IF NEEDED) | \$150,000 |
| TOTAL | \$2,750,000 |